

**CHARLES W. FEHLIS, MAI
QUALIFICATIONS OF THE APPRAISER
STATE CERTIFIED: TX-1333614-G**

EDUCATIONAL BACKGROUND

Kerrville Tivy High School
Southwest Texas State University, B.B.A Finance
Member of the Appraisal Institute (MAI designation) April 2008

LICENSES/DESIGNATIONS

State Certified General Real Estate Appraiser, Certificate No. TX-1333614-G
MAI (Member Appraisal Institute) Member #12543 [4/18/08]

APPRAISAL EDUCATION - COURSES AND SEMINARS (Past Five Years)

Advanced Income Capitalization (Appraisal Institute)
Highest & Best Use and Market Analysis (Appraisal Institute)
National USPAP Course (Appraisal Institute)
Seminar: Rates and Ratios (Appraisal Institute)
Advanced Sales Comparison & Cost Approaches (Appraisal Institute)
Advanced Applications (Appraisal Institute)
Report Writing and Valuation (Appraisal Institute)
Business Practice and Ethics (Appraisal institute)
Seminar: Texas DOT-Congestion
7-Hour National USPAP Update Course

CAREER EXPERIENCE

Following graduation from college in 1998, Mr. Fehlis began his professional career with Norwest Financial as a loan officer. His responsibilities with Norwest Financial included processing loan requests to include personal loans and home equity loans. After two years with Norwest Financial his interest turned to real estate and the appraising business, and in July 2000 began work and remains an associate appraiser with Stouffer & Associates.

PROPERTY TYPES APPRAISED

A list of the various property types appraised include the following:

- Vacant land/residential and commercial
- Residential subdivisions and mixed use developments
- Retail Buildings/Shopping Centers, etc.
- Ground leases/Billboards
- Medical Office Buildings
- Restaurants
- Farm and Ranch properties
- Apartments/Multi-family projects
- Churches
- Single Family Residential
- 2-4 Family Residential
- Office Buildings

- Industrial and Manufacturing Facilities
- Resort Properties
- Motels/Hotels/Restaurants, etc.
- Condominiums (Residential and Office)
- Special Purpose properties inclusive of car washes, mobile home parks, automotive repair facilities, auto sales dealerships, flood plain land, etc.