

**QUALIFICATIONS OF THE APPRAISER
GARY L. MOWREY**

EDUCATIONAL BACKGROUND

University of Texas 1967
Bachelor of Business Administration

Honors:

Dean's List

Chancellor, Delta Sigma Pi Professional Fraternity

Secretary, Delta Nu Alpha Transportation Fraternity

APPRAISAL INSTITUTE

Standard of Professional Practice, San Antonio, Texas (September 1992)

Basic Valuation Procedure, Austin, Texas (October, 1992)

CAREER EXPERIENCE

Texas Real Estate Brokers License

State Certified General Real Estate Appraiser, Number: TX-1324798-G

Appraisal of Real Estate to include:

Vacant land, residential subdivisions, ranches, service stations, warehouses, office service centers, mini-warehouses, office buildings, office condominiums, apartments, retail centers, restaurants, single family houses and other special purpose properties.

Commercial real estate brokerage of land and commercial properties; Industrial leasing of office warehouse space and bulk warehouses.

Management of warehouse properties, Developer and general contractor of office warehouse properties and condominium projects.

EMPLOYMENT HISTORY

Shell Oil Company-Houston, Texas

Self Employed, Owner, Mowrey Development Company-Houston, Texas

Macro Realty, Vice President-San Antonio, Texas

Employed by Stouffer & Associates September 1990 to present.